City of Sheboygan

Permanent Mailing Address:
828 Center Avenue, Sheboygan, WI 53081
Temporary Physical Location:
1211 N. 23rd Street, Sheboygan, WI 53081

Mike Grota – City Assessor Phone: 920-459-3388 Fax: 920-459-0298

Email: <u>assessor.pp@sheboyganwi.gov</u> City Website: <u>www.sheboyganwi.gov</u>

Personal Property 2019

It is the City of Sheboygan Assessor's job to collect information on the assets of all business owners within the community to allow us to determine an equitable assessment for all Personal Property in the community under Wisconsin Statue 70.35.

Enclosed please find the Personal Property Statement for 2019. Mail to 828 Center Avenue, Suite 302, Sheboygan, WI 53081 or Email to assessor.pp@sheboyganwi.gov. Or visit www.revenue.wi.gov to complete online. Search PA-003; Select "Town, Village, & City Forms"; Select: "PA=003 Fillable PDF"; Scroll through sheets and enter info in correct schedules. Mail or email to the City of Sheboygan Assessors Office. www.revenue.wi.gov to complete online. Search PA-003; Select "Town, Village, & City Forms"; Select: "PA=003 Fillable PDF"; Scroll through sheets and enter info in correct schedules. Mail or email to the City of Sheboygan Assessors Office. REMINDER:2019 Statement of Personal Property you do not need to report Schedule C Machinery, Tools & Patterns and also Schedule D1 Exempt Computers and Software.

Statement of Personal Property Instructions:

- 1. <u>Business Closed:</u> you will need to advise us of this change. Complete the "Type of Change" section on the Personal Property Statement sign, date, and send back to our office.
- 2. <u>New Owner New Address:</u> write in change and effective date. It is important that you advise us if you have received more than one Personal Property Statement for the same business under similar names.

(NOTE: THE OWNER OF THE BUSINESS ON JANUARY 1ST WILL RECEIVE THE TAX BILL IN DECEMBER EVEN IF YOU SELL THE BUSINESS OR DISCONTINUE PRIOR TO DECEMBER.)

- 3. **Record:** all Personal Property owned by your business at the address printed on front of report. Prior year information may be already entered for you. Make any adjustments as needed.
- 4. <u>Complete:</u> all schedules that pertain to your business. All information shall be given on a form prescribed by the Assessor.
- 5. File: BEFORE the DEADLINE OF MARCH 1, 2019
- 6. <u>Failure to File:</u> the Statement of Personal Property by March 1, 2019 will result in you being "DOOMAGED" (an estimate of your Personal Property value.)

Wis. Statutes 70.35(4) "Any person... who fails.... to... file the return of Personal Property.... Shall be denied any right to of abatement by the Board of Review..."

Completing Statement of Personal Property Instructions:

COLUMN 1: YEAR ASSESTS ACQUIRED

COLUMN 2: TOTAL ORIGINAL INSTALLED COST: ENTER THE ORIGINAL PURCHASE PRICE NEXT TO THE YEAR THE ITEM WAS PURCHASED

COLUMN 3: DISPOSALS: *IN THE SAME YEAR & ROW THAT THE ORIGNIAL PRICE IS LISTED:* Subtract the original cost of the item that was disposed of.

COLUMN 3: ADDITIONS: If you have purchased or added any new items, list the total cost in column 3.

COLUMN 4: NET TOTAL ORIGINAL INSTALLED COST (ADJUSTED TOTAL)

This total is Column 2 plus or minus Column 3 This total will be transferred to next year's forms, Column 2

COLUMN 5: CONVERSION FACTOR (% GOOD/DEPRECIATION)

Multiply the Column 4 value by the conversion factor listed

COLUMN 6: NET VALUE ON JAN 1 (TOTAL AFTER DEPRECIATION)

This total is Column 4 multiplied by Column 5 Add this column, place total at bottom and on front page of Sch A

SIGN, DATE, & RETURN FORM BY MARCH 1, 2019

SAMPLES:

SCHEDULE B SCHEDULE F

Boats Leased / rented equipment

Water Craft Checkout Systems

SCHEDULE DSCHEDULE GDesks/ChairsCleaning SuppliesCalculatorsOffice Supplies

Safes Items Used by the Business

Plates, Glasses, Silverware

SCHEDULE D2SCHEDULE HCopiersBillboardsMulti Function Fax MachinesVideo TapesPhone SystemsSigns

Leasehold Improvements

SCHEDULE E

Buildings on Leased Land